

**MINUTES
OF THE LOAN COMMITTEE OF THE
BUFFALO AND ERIE COUNTY REGIONAL DEVELOPMENT CORPORATION
(RDC)**

- DATE AND PLACE:** May 13, 2026, at the Erie County Industrial Development Agency, 95 Perry Street, 4th Floor Conference Room, Buffalo, New York 14203
- MEMBERS PRESENT:** Denise Abbott, Hon. Joseph H. Emminger, Rebecca Gandour, Elizabeth Kraus, Nancy LaTulip, David McKinley, Hon. Brian Nowak and Michael A. Taylor
- MEMBERS ABSENT:** Royce L. Woods
- OTHERS PRESENT:** John Cappellino, President/Chief Executive Officer; Mollie Profic, Chief Financial Officer; Jerry Manhard, Chief Lending Officer; Daryl Spulecki, Loan Manager; Brian Krygier, Director of Information Technology; Michelle Moore, Compliance Portfolio Manager; Patricia Smith, Bookkeeper; Kevin Zanner, Esq., Hurwitz Fine P.C. and Robert G. Murray, Esq., General Counsel/Harris Beach PLLC

There being a quorum present at 9:05 a.m., the Meeting of the Members of the Buffalo and Erie County Regional Development Corporation Loan Committee was called to order by Chair Emminger.

Mr. Manhard introduced new Committee member, Elizabeth Kraus, and thanked her for joining the Committee.

MINUTES

Upon motion made by Ms. Gandour, and seconded by Mr. Taylor, and unanimously approved, it was:

RESOLVED, that the minutes of the RDC Loan Committee meeting of March 11, 2026, are hereby approved.

Mr. Emminger asked for a motion to enter executive session to discuss the financial and credit information of the two loan applicants. Ms. LaTulip moved and Ms. Abbott seconded to enter Executive Session for the purpose described above. The motion was then unanimously approved.

At 9:13 a.m., the Committee entered executive session.

Upon motion made by Ms. Abbott and seconded by Ms. Gandour and unanimously approved, Executive Session was terminated at 9:44 a.m.

APPROVAL OF THE FOLLOWING LOAN CASES

G&F Contracting Services LLC dba EZ Finish Outdoor Systems, 298 Hinman Avenue, Buffalo, New York 14216, \$250,000 84-month loan, secured and guaranteed.

Ms. Gandour moved, and Mr. Taylor seconded, to approve the loan with a subordinated lien position. Mr. Emminger called for the vote, and the loan was then unanimously approved.

MDJC LLC dba Santarsiero's, 1329 Niagara Street, Buffalo, New York 14213, \$200,000 84-month loan, secured and guaranteed.

Mr. Taylor moved, and Ms. Gandour seconded to approve of the loan. Ms. Kraus recused herself, confirming she has a banking relationship with one of the guarantors. Mr. Emminger called for the vote, and the loan was then approved unanimously, with Ms. Kraus abstaining.

LOAN STATUS REPORT

Mr. Manhard reviewed the loan status report. Mr. Emminger directed that the report be received and filed.

MANAGEMENT REPORT

Mr. Manhard and Mr. Cappellino acknowledged Mr. Emminger's upcoming resignation as an RDC member and Chair of the Loan Committee following 10 years of service, and thanked him for his leadership and many contributions to the RDC. They expressed their sincere appreciation for his dedicated service to the Committee and recognized his steady guidance, commitment, and lasting impact on the organization.

There being no further business to discuss, Mr. Emminger adjourned the meeting at 9:53 a.m.



Mollie M. Profic, Secretary